

SFHSS Financial Report Highlights

FYE 6/30/2023

11 Months ending May 31, 2023

Benefit Trust Fund

- The projected FYE trust balance will decrease by \$5.8M mainly due to rate stabilization and Sutter settlement distribution. For the eleven months the fund increased by \$3.8M due to timing differences.
- Total net claims are projected to be \$8.7M higher than plan with higher medical claims offset by lower dental claims.
- Pharmacy rebates in the first eleven months were \$13.9M and projected to be \$14.8 million for the fiscal year.
- Interest
 - Projecting \$2.8M for the year

Healthcare Sustainability Fund

- The Healthcare Sustainability Fund projected FYE balance will decrease by \$1.7M as budgeted.

General Fund Administrative

The GF has a surplus in the first 11 months primarily due to lower personnel expenses because of vacancies.