

SFHSS Financial Report Highlights FYE 2022

Eleven Months ending May 31, 2022

Employee Benefit Trust Fund

- The projected change for the year is \$10.7M decrease with a projected ending balance is \$115M. The decrease is primarily due to rate stabilization.
- Flex/Self-Insured funds projected to decrease by \$11.4M due to rate stabilization.
 - Total claims experience is favorable. Higher medical claims are offset by lower dental claims.
 - Includes estimated \$11.1M in pharmacy rebates. Received \$9.4M YTD

Interest

- Projecting \$804K for the year

Healthcare Sustainability Fund

- Projecting FYE balance of \$3.8M

General Fund Administrative

- Projected FYE favorable vs. target:
 - Currently YTD surplus of \$354K
 - Projection shows FYE net change of \$135K

Audit Update

We have 2 audits in process. The Controller's (internal audit) and the external Benefit Trust Fund audit by MGO. The report from the external audit is scheduled for the November meeting. I will report the results of the internal audit when it is completed in the finance report.