

# SFHSS Financial Report Highlights

## FYE 2024

11 months ending May 31, 2024

### Benefit Trust Fund

- The FYE trust balance is projected to decrease by \$5.3M mainly due to \$14.9M rate stabilization and use of Sutter settlement to buy down rates and favorable claims.
- Medical and dental claims for the first eleven months were \$4M higher than planned due to an uptick in medical utilization in May in all of the flex funded plans.
- Pharmacy rebates - \$18M were received in the first eleven months. The projected annual rebates are \$20M and included in the net claims above.
- Projected interest income is \$5.2M for the year.

### Healthcare Sustainability Fund

- The Healthcare Sustainability Fund balance is projected to increase by \$1.4M.

### General Fund Administrative

- Net activity is ahead of budget mainly due to vacancies.

### Audit Update

- FYE 24 Benefit Trust audit by MGO has started, and results will be presented at the November HSB meeting
- Annual Controller's audit completed