



FY 2019/20 AUDIT RESULTS

San Francisco Health Service System

December 10, 2020



Summary

1. Financial Statements Audit

- Auditor's report – unmodified opinion
- *Government Auditing Standards* report
 - no control deficiencies reported

2. Report to the Health Service Board

- Required communications

Responsibilities

Management Responsibilities

- Prepare and fairly present financial statements in accordance with U.S. general accepted accounting principles (U.S. GAAP)
- Design, implement, and maintain effective internal controls over financial reporting
- Communicate matters of governance interest to those charged with governance

Auditor Responsibilities

- Communicate with those charged with governance and management the responsibilities of the auditor regarding the scope and timing of the audit
- Obtain from those charged with governance information relevant to the audit
- Establish overall audit strategy and the audit plan
- Form and express an opinion about whether the financial statements are prepared, in all material respects, in accordance with the applicable financial reporting framework

Audit Results, Required Communications, and Other Matters

Corrected and uncorrected audit misstatements	No matters to report
Financial presentation and disclosure omissions	No matters to report
Significant unusual transactions	No matters to report
Significant financial statement estimates and disclosures	Note 4 – reserve for claims for self-insured plans (medical, prescription drugs, and dental)
Difficulties encountered in performing the audit	No matters to report
Disagreements with management	No matters to report
Management consultations with other independent accountants	No matters to report
Subsequent event	No matters to report

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Questions?

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