

SFHSS Financial Report Highlights FYE 2023

4 Months ending October 31, 2022

Benefit Trust Fund

- In the first four month, the trust increased by \$14.7M primarily due to Sutter settlement distribution. The FYE projected net increase is \$465K as rate stabilization offsets the settlement distribution.
- Net claims were \$637K higher made up of \$2.4M higher Medical claims offset by \$1.7M lower dental claims.
- Pharmacy rebates in the first four months were \$4M and projected to be \$12.8M for the year.
- Interest
 - Projecting \$800K for the year

Healthcare Sustainability Fund

- Projecting FYE balance of \$2.7M

General Fund Administrative

The GF has a surplus in the first four months primarily due to lower personnel expenses because of vacancies. Cost of services from other departments are low due to timing delay and will reverse by fiscal year end.