

# SFHSS Financial Report Highlights FYE 2023

6 Months ending December 31, 2022

## Benefit Trust Fund

- In the first six month, the trust decreased by \$3.3M due to stabilization and higher medical claims offset in part by the Sutter settlement distribution. The FYE projected net decrease is \$15M.
- Net claims in the six months were \$12.6M higher. Medical claims were \$13.9M higher offset by \$1.2M lower dental claims.
- Pharmacy rebates in the first six months were \$4M and projected to be \$14.7 million for the fiscal year.
- Interest
  - Projecting \$800K for the year

## Healthcare Sustainability Fund

- Projecting FYE balance of \$2.7M

## General Fund Administrative

The GF has a surplus in the first six months primarily due to lower personnel expenses because of vacancies. Cost of services from other departments is low due to timing delay and will reverse by fiscal year end