

SFHSS Financial Report Highlights FYE 2024

5 months ending November 30, 2023

Benefit Trust Fund

- The FYE trust balance is projected to decrease by \$11.3M mainly due to \$14.9M rate stabilization and use of Sutter settlement to buy down rates.
- Net claims for the first five months were equal to plan with higher medical claims offset by lower dental claims.
- Pharmacy rebates - \$5.8M were received in the first five months. The projected annual rebates are \$16M and included in the net claims above.
- Projected interest income is \$3M for the year.

Healthcare Sustainability Fund

- The Healthcare Sustainability Fund balance is projected to decrease by \$1.2M as budgeted.

General Fund Administrative

Net activity is ahead of budget mainly due to vacancies.

Audit Update

- Proceeding as planned
- Benefit Trust audit by MGO presented at the November meeting