

SFHSS Financial Report Highlights FYE 2023

5 Months ending November 30, 2022

Benefit Trust Fund

- In the first five month, the trust increased by \$4.8M primarily due to Sutter settlement distribution. The FYE projected net decrease is \$10.8M as rate stabilization offsets the settlement distribution.
- For the five months, net claims were \$6.5M higher
 - Medical claims were \$8.1M higher
 - Dental claims were \$1.6M lower
- Pharmacy rebates in the first five months were \$4M and projected to be \$12.8M for the year
- Interest
 - Projecting \$800K for the year

Healthcare Sustainability Fund

- Projecting FYE balance of \$2.7M

General Fund Administrative

The GF has a surplus in the first five months primarily due to lower personnel expenses because of vacancies. Cost of services from other departments is low due to timing delay and will reverse by fiscal year end