

SAN FRANCISCO HEALTH SERVICE SYSTEM

Affordable, Quality Benefits & Well-Being

Memorandum

DATE: June 13, 2019

TO: Karen Breslin, President and Members of the Health Service Board

FROM: Pamela Levin, Chief Financial Officer

RE: Financial Report as of April 30, 2019

This report summarizes revenues and expenses of the Employee Benefit Trust Fund (Trust Fund) and the General Fund Administration Budget for the first ten months of FY 2018-19, as well as fiscal year-end projections through June 30, 2019.

Employee Benefit Trust Fund

On June 30, 2018, the Trust Fund balance was \$77.4 million. Based on activity through April 2019, the fund balance is projected to be \$84.6 million as of June 30, 2019. The projected \$7.2 million increase includes reserves for unpaid claims and is a result of the following changes:

| | Change in Fund Balance (in millions) | Page |
|---|--------------------------------------|------|
| United Health Care PPO Plan | \$ (4.8) | 2 |
| Blue Shield Access+ Flex-Funded Plan | 5.9 | 3 |
| Blue Shield Trio Flex-Funded Plan | 6.5 | 4 |
| Delta Dental Self-Funded Plan | 0.0 | 5 |
| Health Care Sustainability Fund | (0.7) | 6 |
| Interest | 0.7 | 6 |
| Performance Guarantees | 0.5 | 6 |
| Performance Guarantees – Surrogacy and Adoption Assistance Plan | (0.3) | 6 |
| Transfers Out | (0.6) | 6 |
| Total | \$ 7.2 | |

Pharmacy Rebates are discussed on page 6.

General Fund Administration Budget (including Online Premium Payment Project)

Based on the financial results for the first ten months of FY 2018-19, a year-end balance of \$0.3 million is projected. (See table on page 10)

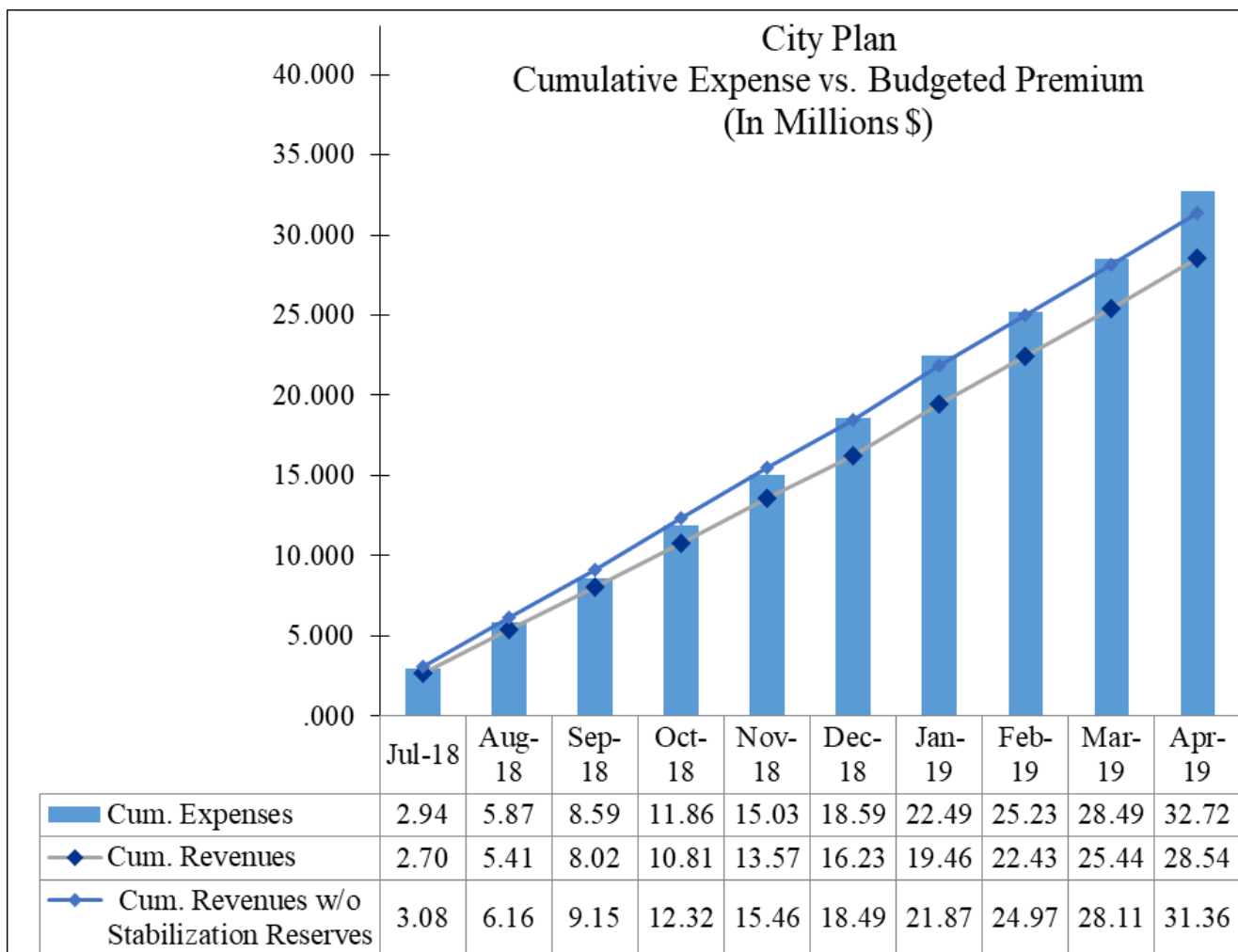
United Health Care PPO Plan

Fiscal Year End

A \$4.8 million decrease in fund balance is projected resulting from:

- a. \$5.7 million decrease in fund balance:
 - \$2.3 million associated with subsidizing 2018 rates (for the first six months of FY 2018-19) from the claim stabilization reserve
 - \$0.8 million associated with subsidizing 2019 rates (for the second six months of FY 2018-19) from the claim stabilization reserve
 - \$2.6 million decrease in fund balance due to unfavorable claim experience
- b. \$0.9 million increase in fund balance from pharmacy rebates (details on page 6)

First Ten (10) months



Cumulative expenses for UHC PPO continue to track \$1.36 M more than the expected cost levels regardless of whether cumulative expenses are compared to the actual revenues (\$32.72 M - \$31.36 M) and when the cumulative expenses are compared to cumulative revenues with the \$2.82 M buy-down for the rate stabilization reserves (\$32.72 M - (\$28.54 M + \$2.82 M)).

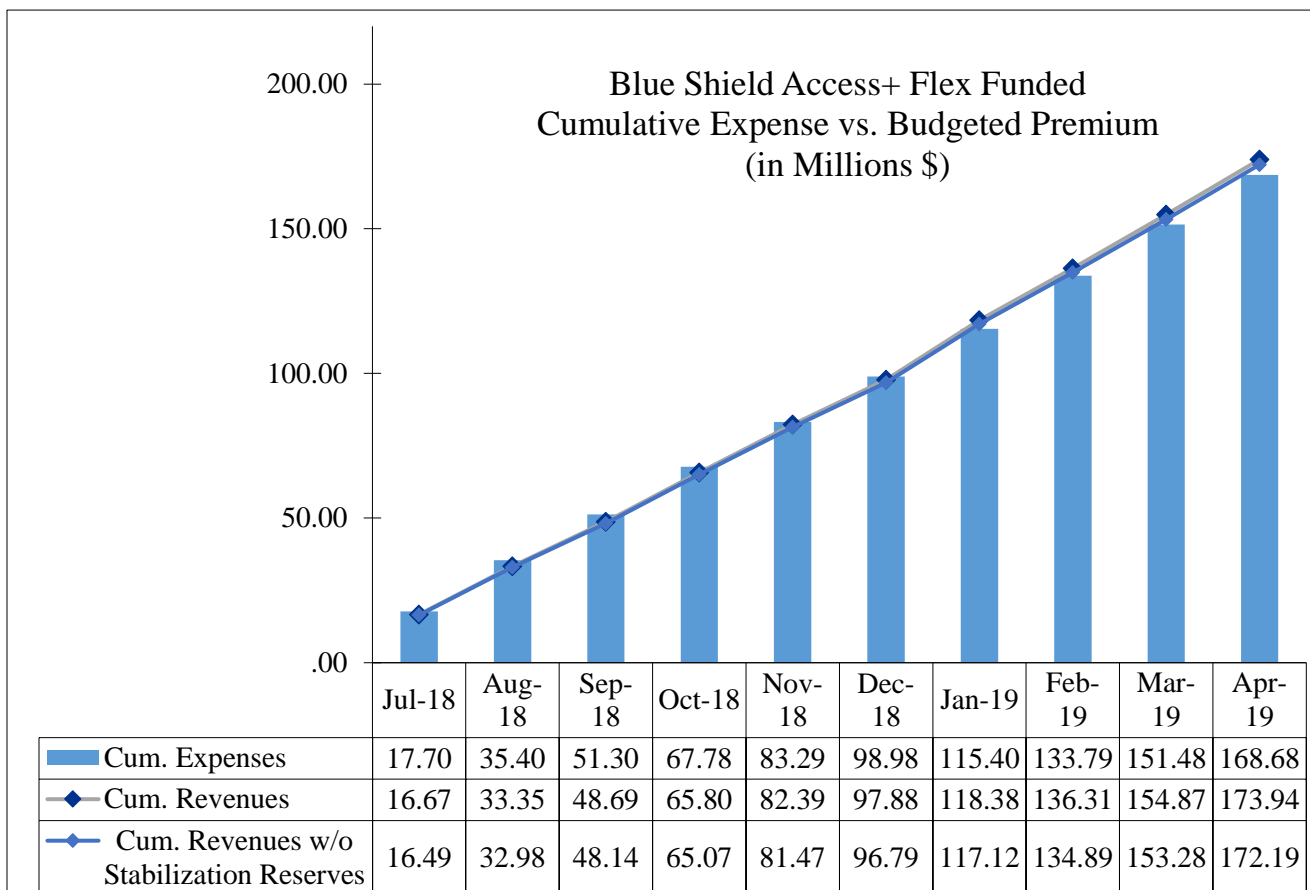
Blue Shield Access+ Flex Funded Plan

Fiscal Year End

A \$5.9 million increase in fund balance is projected resulting from:

- a. \$6.7 million increase in fund balance:
 - \$1.1 million associated with the increase in 2018 rates (for the first six months of FY 2018-19) to recover the 2016 deficit
 - \$1.0 million associated with the increase in 2019 rates (for the second six months of FY 2018-19) to recover the 2017 deficit
 - \$4.6 million of pharmacy rebates (additional information on page 6)
- b. \$0.8 million decrease in fund balance due to unfavorable claim experience

First Ten (10) Months



Cumulative expenses for BSC Access+ continue to track \$3.51 M less than the expected cost levels regardless of whether cumulative expenses are compared to the actual revenues (\$168.68 M - \$172.19 M) and when the cumulative expenses are compared to cumulative revenues with the \$1.75 M buy-up for the rate stabilization reserves (\$168.68 M – (\$173.94 M - \$1.75 M)).

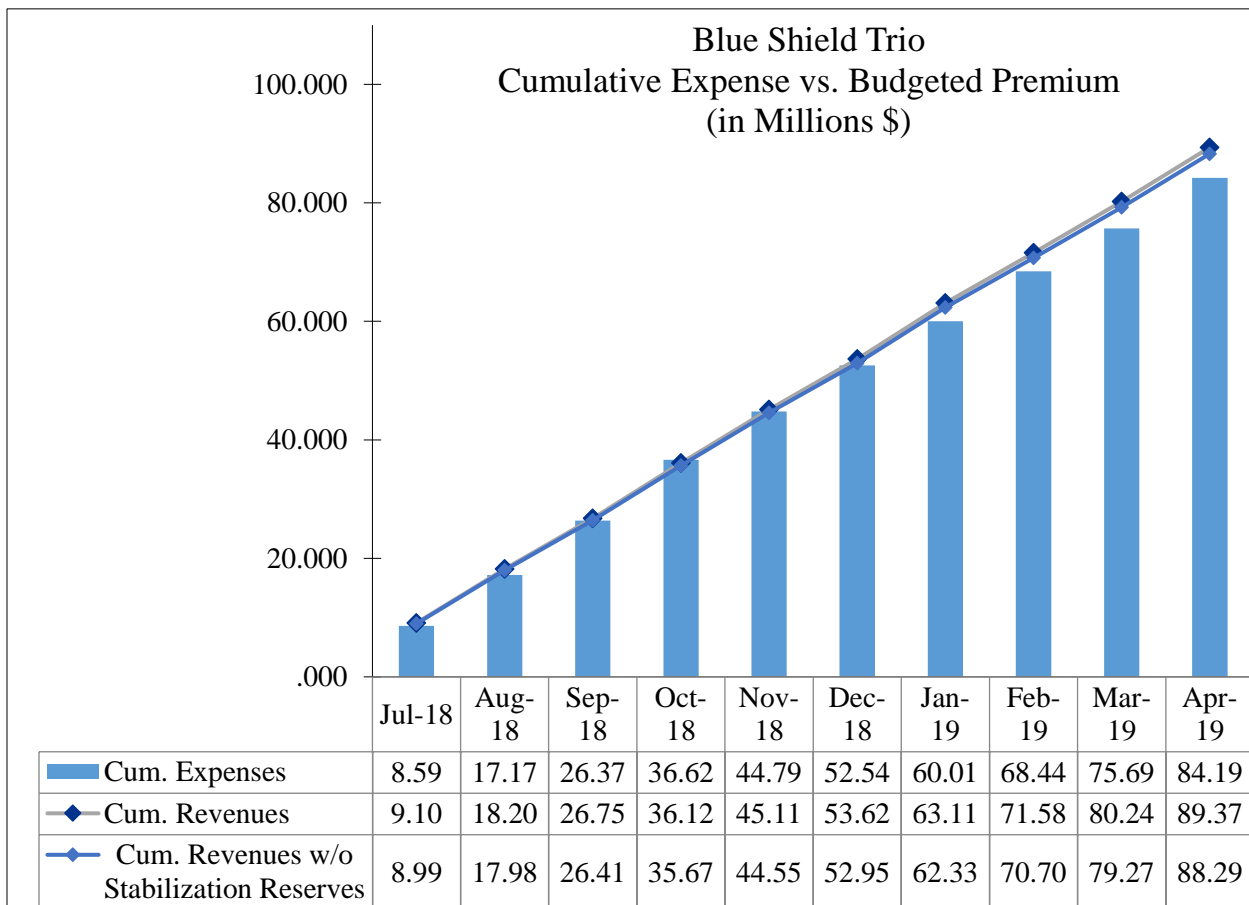
Blue Shield Trio Flex-Funded Plan

Fiscal Year End

A \$6.5 million increase in fund balance is projected resulting from:

- \$0.7 million associated with the increase in 2018 rates (for the first six months of FY 2018-19) to recover the 2016 deficit
- \$0.6 million associated with the increase in 2019 rates (for the second six months of FY 2018-19) to recover the 2017 deficit
- \$1.4 million in pharmacy rebates (additional information on page 6)
- \$3.8 million due to favorable claim experience

First Ten (10) Months



Cumulative expenses for BSC Trio are \$4.10 M less than the expected cost levels regardless of whether cumulative expenses are compared to the actual revenues (\$84.19 M - \$88.29 M) and when the cumulative expenses are compared to cumulative revenues with the \$1.08 M buy-up for the rate stabilization reserves (\$84.19 M - (\$89.37 M - \$1.08 M)).

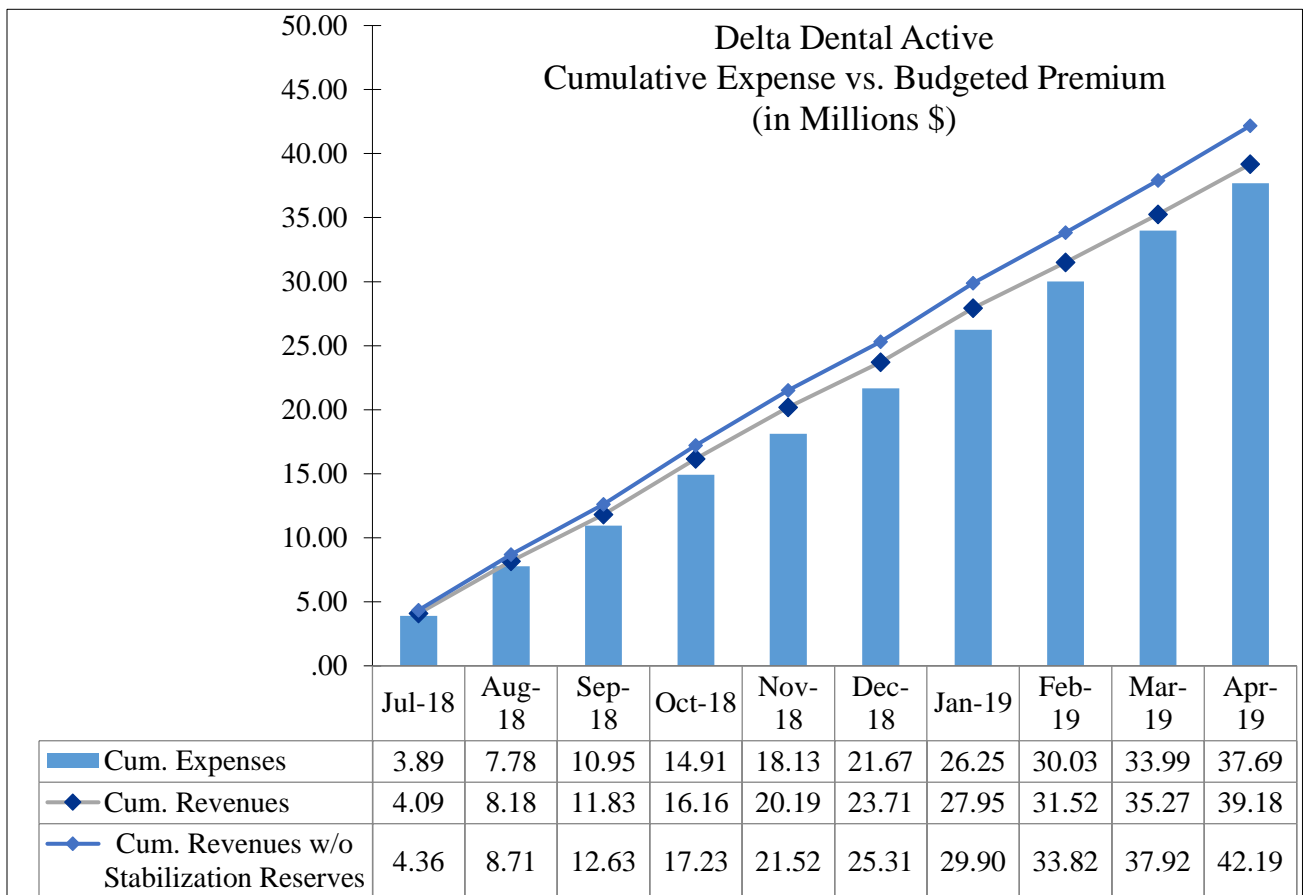
Delta Dental Self-Funded Plan

Fiscal Year End

A No changes in fund balance is projected resulting from:

- b. \$3.7 million increase in fund balance due to favorable claim experience
- c. \$3.7 million decrease in fund balance:
 - \$1.6 million decrease in fund balance associated with subsidizing 2018 rates (for the first six months of FY 2018-19) from the claim stabilization reserve
 - \$2.1 million decrease in fund balance associated with subsidizing 2019 rates (for the second six months of FY 2018-19) from the claim stabilization reserve

First Ten (10) Months



Cumulative expenses for Delta Dental are \$4.50 M less than the expected cost levels regardless of whether cumulative expenses are compared to the actual revenues (\$37.69 M - \$42.19 M) and when the cumulative expenses are compared to cumulative revenues with the \$3.01 M buy-down for the rate stabilization reserves (\$37.69 M – (\$39.18 M + \$3.01 M)).

Other Trust Fund Notes

Healthcare Sustainability Fund - The following table reflects the year-to-date actuals through April 30, 2019. The Revised Budget reflects carryforward of unexpended funds from FY 2017-18 and a reallocation of the budget approved by the Health Service Board on October 11, 2018.

| Healthcare Sustainability Fund FY 2018-19 | | | | |
|--|-----------------------|-------------------------|-------------------|-----------------|
| | Revised Budget | April YTD Actual | Projection | Variance |
| Revenues/Premiums | | | | |
| Annual Revenues | \$ 2,441,171 | \$ 2,116,110 | \$ 2,461,274 | \$ 20,103 |
| Carryforward from fund balance | 3,399,817 | 3,399,817 | 3,399,817 | - |
| Total | \$ 5,840,988 | \$ 5,515,927 | \$ 5,861,091 | \$ 20,103 |
| Expenditures | | | | |
| Annual Expenditures | \$ 2,184,012 | \$ 1,167,232 | \$ 1,967,725 | \$ (216,287) |
| One-time Expenditures | 2,352,808 | 398,409 | 1,211,896 | (1,140,912) |
| Grand Total Expenditures | \$ 4,536,820 | \$ 1,565,641 | \$ 3,179,621 | \$ (1,357,199) |
| Balance | \$ 1,304,168 | \$ 3,950,287 | \$ 2,681,470 | \$ 1,377,302 |

Interest – An \$0.7 million increase in fund balance is projected based on the Trust Fund cash balances.

Performance Guarantees – A total of \$0.5 million has been received in FY 2018-19. The \$77.4 million fund balance includes the \$7.8 million in PGs received since FY 2005-06.

Performance Guarantees for Adoption and Surrogacy Assistance Plan - An \$0.3 million decrease in fund balance from performance guarantees is projected for FY 2018-19. The Plan became effective January 1, 2017 and fourteen reimbursements have been paid for a total of \$200,936, including \$105,000 in FY 2018-19.

Transfers Out – A transfer of \$0.5 million from forfeitures and \$0.1 million from the Health Care Sustainability Fund to the General Fund the transfers will occur in June after the reconciliation of unused flexible spending account balances for the prior Plan Year and posting of the final General Fund expenditures.

Pharmacy Rebates

The following table summarizes the FY 2018-19 pharmacy rebates as of April 30, 2019 and year-end projection. The rebates offset the claims SFHSS pays to the plans.

| Vendor | Amount (year to date) | Year-End Projection |
|-------------|-----------------------|---------------------|
| Blue Shield | \$4,973,384 | \$6,000,000 |
| UHC | \$ 825,063 | \$ 900,000 |
| Total | \$5,798,447 | \$6,900,000 |

| <i>ACTIVE & RETIRED COMBINED</i> | | | |
|---|--------------------------|--------------------------|---|
| | Year-To-Date Revenues | Year-To-Date Expenses | Year-To-Date Net Excess(Shortage) |
| 1 SELF-INSURANCE | | | |
| 2 UHC PPO, including ASO * | 28,541,776 | 32,724,571 | (4,182,796) |
| 3 Blue Shield Access+ * | 173,940,648 | 168,680,915 | 5,259,733 |
| 4 Blue Shield Trio * | 89,366,325 | 84,194,367 | 5,171,958 |
| 5 Delta Dental - Active only, including ASO | 39,180,921 | 37,691,166 | 1,489,755 |
| 6 TOTAL SELF-INSURANCE | 331,029,669 | 323,291,019 | 7,738,650 |
| 7 | | | |
| 8 INSURANCE PRODUCTS | | | |
| 9 UHC MAPD | 58,822,600 | 58,822,600 | 0 |
| 10 Kaiser-HMO | 351,228,303 | 350,531,382 | 696,921 |
| 11 Vision Service Plan, All (City Plan & HMO) | 6,261,150 | 6,244,060 | 17,090 |
| 12 Sub-total HMO | 416,312,053 | 415,598,042 | 714,011 |
| 13 | | | |
| 14 Delta Dental - Retired | 12,943,776 | 12,927,561 | 16,215 |
| 15 Delta Care | 749,803 | 740,729 | 9,074 |
| 16 UHC Dental | 346,470 | 345,125 | 1,346 |
| 17 Sub-total Dental | 14,040,050 | 14,013,415 | 26,635 |
| 18 | | | |
| 19 Long Term/Short Term Disability | 6,275,821 | 6,275,821 | 0 |
| 20 Flexible Benefits | 2,048,981 | 2,048,956 | 25 |
| 21 Flexible Spending-Dependent Care | 4,544,346 | 4,608,711 | (64,365) |
| 22 Flexible Spending -Medical Reimbursement | 6,393,281 | 6,670,587 | (277,306) |
| 23 Best Doctors (\$1.15) | 986,499 | 907,388 | 79,111 |
| 24 Healthcare Sustainability Fund (\$3.00) | 2,116,110 | 1,565,641 | 550,469 |
| 25 Adoption & Surrogacy | | 111,198 | (111,198) |
| 26 TOTAL INSURANCE PRODUCTS | 452,717,141 | 451,799,759 | 917,381 |
| 27 | | | |
| 28 SAVINGS AND INVESTMENTS | | | |
| 29 Interest | 0 | | 0 |
| 30 Performance guarantees | 506,029 | | 506,029 |
| 31 Forfeitures | | | - |
| 32 TOTAL SAVINGS & INVESTMENTS | 506,029 | | 506,029 |
| 33 | | | |
| 34 TRANSFERS OUT OF FORFEITURES | | 0 | 0 |
| 35 | | | |
| 36 TOTAL FUNDS | 784,252,839 | 775,090,779 | 9,162,059 |

* Expenses are net of pharmacy rebates - see report for details

| SUMMARY- In millions | FY18-19 | FY18-19 |
|---|---|----------------------|
| | Year-To Date Actual As of April 2019 - Net | Projected Annual-Net |
| Self Insurance | | |
| UHC PPO | (4.2) | (4.8) (a) |
| Blue Shield-Access+ | 5.3 | 5.9 (b) |
| Blue Shield-Trio | 5.2 | 6.5 (b) |
| Dental, Actives | 1.5 | (0.0) (c) |
| Insurance Products | | |
| Medical HMOs | 0.7 | 0.0 |
| Dental | 0.0 | 0.0 |
| LTD/Flexible Benefits/FSA/Best Doctors | (0.3) | 0.0 |
| Healthcare Sustainability Fund (\$3.00) | 0.5 | (0.7) (d) |
| Savings & Investments | | |
| Interest | 0.0 | 0.7 |
| Performance guarantees | 0.5 | 0.5 (e) |
| Performance guarantees - Surrogacy and adoption | 0.0 | (0.3) (f) |
| Forfeitures | 0.0 | - |
| Transfers Out | 0.0 | (0.6) (g) |
| TOTAL | 9.2 | 7.2 |
| Net assets | | |
| Beginning of the year | | 77.4 |
| End of the year | | 84.6 |

(a) Annual Projection is net of claim stabilization of \$2.3 million used to reduce 2018 rates, \$0.8 million to reduce 2019 rates, and Pharmacy rebate of \$0.9 million

(b) Annual Projection is net of claim stabilization of \$1.8 million to increase 2018 rates, \$1.6 million to increase 2019 rates, and Pharmacy rebate of \$6 million

(c) Annual Projection is net of claim stabilization of \$1.6 million to reduce 2018 rates and \$2.1 million to reduce 2019 rates

(d) \$3.00 per member per month for communications, wellness, actuarial work; is part of a total premium.

(e) Only reflects performance guarantees received in FY 2018-2019

(f) Reflects use of fund balance

(g) Transfer of \$0.5M from forfeitures and \$0.1M from \$3.00 to General Fund per FY 2018-2019 budget

| | For 10 months ended April 30, 2019 | For 10 months ended April 30, 2018 | \$ Change | % Change | |
|---|---------------------------------------|---------------------------------------|------------------|---------------|------|
| 1 SELF-INSURANCE | | | | | |
| 2 UHC PPO, including ASO | | | | | |
| 3 Revenues | 28,541,776 | 25,601,502 | 2,940,273 | 11.5% | l |
| 4 Expenses | (32,724,571) | (30,723,129) | (2,001,442) | 6.5% | f |
| 5 Net UHC PPO Excess(Shortage) | (4,182,796) | (5,121,626) | 938,831 | -18.3% | |
| 6 Blue Shield-Access+ | | | | | |
| 7 Revenues | 173,940,648 | 219,281,197 | (45,340,550) | -20.7% | p |
| 8 Expenses | (168,680,915) | (221,264,880) | 52,583,965 | -23.8% | p |
| 9 Net Blue Shield-Access Excess(Shortage) | 5,259,733 | (1,983,683) | 7,243,415 | -365.1% | |
| 10 Blue Shield-Trio | | | | | |
| 11 Revenues | 89,366,325 | 36,008,301 | 53,358,024 | 148.2% | p |
| 12 Expenses | (84,194,367) | (30,249,155) | (53,945,211) | 178.3% | p |
| 13 Net Blue Shield-Trio Excess(Shortage) | 5,171,958 | 5,759,146 | (587,187) | -10.2% | |
| 14 Delta Dental - Active only, including ASO | | | | | |
| 15 Revenues | 39,180,921 | 39,952,076 | (771,155) | -1.9% | |
| 16 Expenses | (37,691,166) | (37,644,316) | (46,850) | 0.1% | |
| 17 Net Delta Dental - Active Excess(Shortage) | 1,489,755 | 2,307,759 | (818,005) | -35.4% | |
| 18 NET SELF-INSURANCE | 7,738,650 | 961,596 | 6,777,054 | 704.8% | |
| 19 INSURANCE PRODUCTS | | | | | |
| 24 Kaiser-HMO | | | | | |
| 25 Revenues | 351,228,303 | 334,384,379 | 16,843,924 | 5.0% | d, l |
| 26 Expenses | (350,531,382) | (334,550,149) | (15,981,233) | 4.8% | d, l |
| 27 Net Kaiser- HMO Excess(Shortage) | 696,921 | (165,771) | 862,692 | -520.4% | |
| 28 UHC MAPD | | | | | |
| 29 Revenues | 58,822,600 | 52,185,560 | 6,637,041 | 12.7% | d, l |
| 30 Expenses | (58,822,600) | (52,185,560) | (6,637,041) | 12.7% | d, l |
| 31 Net UHC MAPD Excess(Shortage) | 0 | 0 | 0 | | |
| 32 Vision Service Plan, All (City Plan & HMO) | | | | | |
| 33 Revenues | 6,261,150 | 4,885,853 | 1,375,297 | 28.1% | o |
| 34 Expenses | (6,244,060) | (4,922,140) | (1,321,921) | 26.9% | o |
| 35 Net Vision Service Plan Excess(Shortage) | 17,090 | (36,287) | 53,377 | | |
| 36 | | | | | |
| 37 Delta Dental - Retired | | | | | |
| 38 Revenues | 12,943,776 | 12,011,395 | 932,381 | 7.8% | d |
| 39 Expenses | (12,927,561) | (11,941,195) | (986,366) | 8.3% | d |
| 40 Net Delta Dental - Retired Excess(Shortage) | 16,215 | 70,200 | (53,985) | -76.9% | |
| 41 Delta Care | | | | | |
| 42 Revenues | 749,803 | 774,501 | (24,699) | -3.2% | a |
| 43 Expenses | (740,729) | (775,554) | 34,825 | -4.5% | a |
| 44 Net Delta Care Excess(Shortage) | 9,074 | (1,052) | 10,126 | -962.1% | |
| 45 UHC Dental | | | | | |
| 46 Revenues | 346,470 | 317,259 | 29,211 | 9.2% | d |
| 47 Expenses | (345,125) | (317,807) | (27,318) | 8.6% | d |
| 48 Net UHC Dental Excess(Shortage) | 1,346 | (548) | 1,894 | -345.6% | |
| 49 Net Dental | 26,635 | 68,600 | (41,965) | -61.2% | |
| 50 | | | | | |
| 51 Long Term/Short Term Disability | | | | | |
| 52 Revenues | 6,275,821 | 6,064,625 | 211,196 | 3.5% | d |
| 53 Expenses | (6,275,821) | (6,064,625) | (211,196) | 3.5% | d |
| 54 Net Long Term/Short Term Disability Excess(Shortage) | 0 | 0 | 0 | | |
| 55 Flexible Benefits | | | | | |
| 56 Revenues | 2,048,981 | 1,725,971 | 323,010 | 18.7% | g |
| 57 Expenses | (2,048,956) | (1,725,410) | (323,546) | 18.8% | g |
| 58 Net Flexible Benefits Excess(Shortage) | 25 | 561 | (536) | 0.0% | |
| 59 Flexible Spending-Dependent Care | | | | | |
| 60 Revenues | 4,544,346 | 4,249,063 | 295,284 | 6.9% | d |
| 61 Expenses | (4,608,711) | (4,262,755) | (345,956) | 8.1% | f |
| 62 Net Flexible Spending-Dependent Care Excess(Shortage) | (64,365) | (13,693) | (50,672) | 370.1% | |
| 63 Flexible Spending -Medical Reimbursement | | | | | |
| 64 Revenues | 6,393,281 | 5,515,891 | 877,390 | 15.9% | d |
| 65 Expenses | (6,670,587) | (5,421,463) | (1,249,124) | 23.0% | f |
| 66 Net Flexible Spending-Medical Reimbursement Excess(Shortage) | (277,306) | 94,427 | (371,734) | -393.7% | |
| 67 Best Doctors (\$1.15) | | | | | |
| 68 Revenues | 986,499 | 960,530 | 25,969 | 2.7% | |
| 69 Expenses | (907,388) | (960,530) | 53,142 | -5.5% | |
| 70 Net Best Doctors Excess(Shortage) | 79,111 | (0) | 79,111 | | |
| 71 Adoption & Surrogacy | | | | | |
| 72 Expenses | (111,198) | (62,634) | (48,564) | 77.5% | |
| 73 Healthcare Sustainability Fund (\$3.00) | | | | | |
| 74 Revenues | 2,116,110 | 2,123,433 | (7,322) | -0.3% | |
| 75 Expenses | (1,565,641) | (1,094,255) | (471,385) | 43.1% | e |
| 76 Net Healthcare Sustainability Fund (\$3.00) Excess(Shortage) | 550,469 | 1,029,177 | (478,707) | -46.5% | |
| 77 NET INSURANCE PRODUCTS | 917,381 | 914,381 | 3,001 | 0.3% | |
| 78 SAVINGS AND INVESTMENTS | | | | | |
| 79 Interest | 0 | 0 | 0 | 0.0% | |
| 80 Performance guarantees | 506,029 | 0 | 506,029 | 0.0% | |
| 81 TOTAL SAVINGS & INVESTMENTS | 506,029 | 0 | 506,029 | 0.0% | |
| 82 TOTAL NET EXCESS (SHORTAGE) | 9,162,059 | 1,875,977 | 7,286,083 | 388.4% | |

Notes: a decrease in membership

c decrease in deductions

d increase in membership

e \$3 per member per month for communications, wellness, actuarial work

f increase in claims

l increase in rates

h decrease in rates

g increase in deductions

j decrease in claims

o vision buy-up effective 1/1/18

p effective 1/1/18

Healthcare Sustainability Fund FY 2018-19

| | Revised Budget | April YTD Actual | Projection | Variance |
|---|---------------------|---------------------|---------------------|---------------------|
| Revenues/Premiums | | | | |
| Annual Revenues | \$ 2,441,171 | \$ 2,116,110 | \$ 2,461,274 | \$ 20,103 |
| Carryforward from fund balance | 3,399,817 | 3,399,817 | 3,399,817 | - |
| Total | \$ 5,840,988 | \$ 5,515,927 | \$ 5,861,091 | \$ 20,103 |
| Expenditures | | | | |
| Annual | | | | |
| Personnel Services and Mandatory Fringes | \$ 895,588 | 400,214 | \$ 736,015 | \$ 159,573 |
| Communications | | | | |
| Open Enrollment Communications | 289,779 | 309,817 | 314,540 | (24,761) |
| Operations Communications | 123,615 | 25,472 | 128,566 | (4,951) |
| Well-Being Communications | 197,500 | 50,456 | 162,875 | 34,625 |
| Other Communications | 133,197 | 66,157 | 132,592 | 605 |
| Total Communications | \$ 744,091 | \$ 451,902 | \$ 738,573 | \$ 5,518 |
| Well-Being | 197,500 | 31,032 | 122,500 | 75,000 |
| Initiatives to Reduce Health Care Costs | 346,833 | 282,429 | 348,833 | (2,000) |
| SFGTV/Board Meetings | | 1,655 | 21,804 | (21,804) |
| Contingency for Unforeseen Issues | | | - | - |
| Total Annual Expenditures | \$ 2,184,012 | \$ 1,167,232 | \$ 1,967,725 | \$ 216,287 |
| One-Time | | | | |
| Communications | | | | |
| Open-Enrollment Communications | \$ 275,000 | | \$ 115,000 | \$ 160,000 |
| Operations Communications | 1,303,625 | 13,611 | 427,620 | 876,005 |
| Well-Being Communications | 60,000 | | 46,650 | 13,350 |
| Other Communications | 513,973 | 326,297 | 407,973 | 106,000 |
| Total Communications | \$ 2,152,598 | \$ 339,909 | \$ 997,243 | 1,155,355 |
| Well-Being | 85,210 | 58,500 | 76,900 | 8,310 |
| Initiatives to Reduce Health Care Costs | 115,000 | - | 137,753 | (22,753) |
| Total One-Time Expenditures | \$ 2,352,808 | \$ 398,409 | \$ 1,211,896 | \$ 1,140,912 |
| Grand Total Expenditures | \$ 4,536,820 | \$ 1,565,641 | \$ 3,179,621 | \$ 1,357,199 |
| Balance | \$ 1,304,168 | \$ 3,950,287 | \$ 2,681,470 | |

**SAN FRANCISCO
HEALTH SERVICE SYSTEM**

Affordable, Quality Benefits & Well-Being

SAN FRANCISCO HEALTH SERVICE SYSTEM - ADMINISTRATION
STATEMENT OF REVENUES AND EXPENDITURES

As of April 30, 2019

| YEAR-TO-DATE | | | | ANNUAL | | | | | |
|---------------------|-----------|-----------|---------|----------------------------------|-----------------|----------------|------------|----------|-------|
| Fav/(Unfav) | | | | Fav/(Unfav) | | | | | |
| Budget | Actual | Variance | % Var | | Original Budget | Revised Budget | Projection | Variance | % Var |
| REVENUES | | | | | | | | | |
| 489,446 | 0 | (489,446) | -100.0% | Non-Operating Revenue | 587,335 | 587,335 | 587,335 | 0 | 0.0% |
| 9,198,906 | 9,198,910 | 4 | 0.0% | Work Order Recovery | 11,038,687 | 11,038,687 | 11,038,687 | 0 | 0.0% |
| 5,000 | 5,000 | 0 | 0.0% | Other Revenue | 6,000 | 6,000 | 6,000 | 0 | 0.0% |
| 311,223 | 0 | (311,223) | | General Fund Carryforward | | 373,467 | 373,467 | 0 | 0.0% |
| 10,004,574 | 9,203,910 | (800,664) | -8.0% | TOTAL REVENUES | 11,632,022 | 12,005,489 | 12,005,489 | 0 | 0.0% |
| EXPENDITURES | | | | | | | | | |
| 4,361,283 | 4,014,581 | 346,703 | 7.9% | Personnel Services | 5,305,540 | 5,233,540 | 5,001,366 | 232,174 | -4.4% |
| 2,130,878 | 1,950,714 | 180,164 | 8.5% | Mandatory Fringe Benefits | 2,557,053 | 2,557,053 | 2,480,000 | 77,053 | -3.0% |
| 1,575,443 | 1,361,900 | 213,543 | 13.6% | Non-personnel Services | 1,705,486 | 1,890,531 | 1,865,531 | 25,000 | -1.3% |
| 79,618 | 61,694 | 17,923 | 22.5% | Materials & Supplies | 43,197 | 95,541 | 95,541 | 0 | 0.0% |
| 1,114,412 | 1,491,203 | (376,791) | -33.8% | Services of Other Departments | 2,020,746 | 2,228,824 | 2,228,824 | 0 | 0.0% |
| 9,261,633 | 8,880,092 | 381,541 | 4.1% | TOTAL EXPENDITURES | 11,632,022 | 12,005,489 | 11,671,262 | 334,227 | -2.8% |
| 742,941 | 323,818 | (419,123) | | REVENUE LESS EXPENDITURES | 0 | 0 | 334,227 | | |