

SFHSS Financial Report Highlights

FYE 2023

9 Months ending March 31, 2023

Benefit Trust Fund

- The FYE trust balance net change is close to zero as the Sutter settlement distribution offset rate stabilization. For the nine months the fund increased by \$11M due to timing differences.
- Total Net claims experience is close to plan with higher medical claims offset by lower dental claims.
- Pharmacy rebates in the first nine months were \$8.7M and projected to be \$14.8 million for the fiscal year.
- Interest
 - Projecting \$2.3M for the year

Healthcare Sustainability Fund

- Projecting FYE balance of \$2.7M

General Fund Administrative

The GF has a surplus in the first 8 months primarily due to lower personnel expenses because of vacancies. Cost of services from other departments is low due to timing delay and will reverse by fiscal year end