

SFHSS Financial Report Highlights

Fiscal Year 2021-2022 (Three Months as of September 30, 2021)

Quick Note: FY 2020 - 2021

Employee Benefit Trust Fund – Annual Financial Statement, Audit

- 100% virtual for second year
- Started earlier, completed ten days earlier than previous year

General Fund Administrative

- Projected FYE to be neutral:
 - Currently YTD surplus of \$460K
 - Manage to “No surplus/shortfall” position
 - Projection shows FYE net change of (\$84 K)

Employee Benefit Trust Fund

- Trust Fund projecting a FYE decrease of (\$2.2 M) to end at \$123.7 M
- Flex/Self-Insured Plans FYE estimated to remain flat with a slight decrease of \$125 K the fund balance
 - Includes estimated \$8.7 M in pharmacy rebates
 - None received YTD

Performance Guarantees

- Receive \$21 K YTD

Interest

- None received YTD

Healthcare Sustainability Fund

- Projecting FYE balance of \$2.4 M

Budgeting Cycle Starting December w/ Mayor’s Budget Instructions