

SFHSS Financial Report Highlights FYE 2024

3 Months ending September 30, 2023

Benefit Trust Fund

- The FYE trust balance is projected to decrease by \$11M mainly due to \$14.9M rate stabilization and use of Sutter settlement to buy down rates.
- Net claims for the first three months were \$1.5M higher than planned with higher medical claims offset by lower dental claims.
- No Pharmacy rebates were received in the first three months. The projected rebates are \$14.8M and included in the net claims above.
- Projected interest income is \$3M for the year.

Healthcare Sustainability Fund

- The Healthcare Sustainability Fund balance is projected to decrease by \$1.2M as budgeted.

General Fund Administrative

Net activity is ahead of budget mainly due to vacancies.

Audit Update

- Proceeding as planned
- MGO audit presentation is this month