

SFHSS Financial Report Highlights

FYE 2024

Year ending June 30, 2024

Benefit Trust Fund

- The FYE trust balance increase by \$5M for the year. Favorable claims experience and interest income offset the \$14.9M rate stabilization use of Sutter settlement.
- Medical and dental claims for the year were \$3.9M lower than planned.
- Pharmacy rebates for the year were \$28.2M, 49% higher than prior year.
- Interest income during the year was \$7.4M.

Healthcare Sustainability Fund

- The Healthcare Sustainability Fund balance increased by \$1.4M with an ending balance of \$6.6M

General Fund Administrative

- Net activity is ahead of budget mainly due to vacancies.

Audit Update

- FYE 24 Benefit Trust audit by MGO has started and results will be presented at the November HSB meeting
- Annual Controller's audit completed