

SFHSS Financial Report Highlights

FYE 6/30/2023

12 Months ending June 30, 2023

Benefit Trust Fund

- The FYE trust balance decreased by \$1.3M mainly due to rate stabilization and Sutter settlement distribution.
- Net claims were \$11.4M higher than plan with higher medical claims offset by lower dental claims.
- Pharmacy rebates were \$18.9M and are included in the net claims above.
- Interest income was \$3.3M for the year vs \$0.9M in the prior year due to higher rates.

Healthcare Sustainability Fund

- The Healthcare Sustainability Fund projected FYE balance increased by \$484K

General Fund Administrative

The GF has a surplus primarily due to lower personnel expenses because of vacancies. Cost of services from other departments is low mainly due to rent holiday for the SFHSS office space.