

# Actuarial Contract Effective Fiscal Year 2023-2024

Health Service Board | September 8, 2022

# Actuarial Services RFP Discussion - Overview

- Purpose
- History and Current State
- Scope of actuarial, benefit consulting and audit services
- Schedule and Process

# Purpose

101: HEALTH SERVICE BOARD TERMS OF REFERENCE; Selection of Vendors; Section 26:

The Board recognizes that it is neither effective nor efficient for the Board to be involved in the selection of all service providers. Accordingly, the Board shall be responsible for approving the awarding of final contracts for the following primary service providers named below:

- a) Actuaries;

# History and Current State

2011 RFP (Controller's Office)

2018 RFP

- Health benefit consulting, actuarial and auditing services

2020-2022 Strategic Plan

2020 Health Plan RFP for the active and non-Medicare population

# Scope of Services

## Actuarial Services

- Annual rates and premium contributions
- 10-County Survey
- Negotiating benefit plan renewals and rates
- Analyze claims experience and trends
- Evaluate underwriting assumptions and rate-setting methodologies

## Audits and Analysis

- Clinical, claims, and performance guarantee audits
- Risk-score analysis
- Evaluation and reporting on claims experience
- Evaluate and report on new benefit offerings

## Scope of Services (cont.)

### Trust Fund and Reserves

- Trust analysis and recommendations
- Reserve calculations
- Annual financial statements
- Support for external audits

### Reporting and Research

- Centers of Medicare and Medicaid Services
- IRS compliance support
- Health Service Board
- Health Service System

# Schedule and Process

## RFP Development

- Health Service Board – *September 2022* (discussion)
- Health Service Board – *November 2022* (approval)

## RFP Schedule

- Release RFP – *January 2023*
- Proposals Due – *March / April 2023*
- Panel Evaluation, Analysis and Oral Interviews – *April 2023*

Presentation to Health Service Board – *May 11, 2023*

New Agreement Start Date – *July 1, 2023*

## Schedule and Process (cont.): Restricted Communications

- Unauthorized Communications
- RFP Administration Team
- Evaluation Panel



# Health Service Board Discussion

*Board Discussion*

*Questions*