

SFHSS Financial Report Highlights FYE 2022

12 Months ending June 30, 2022

Benefit Trust Fund

- The change for the year is \$15.6M decrease with a projected ending balance of \$110M.
- Rate stabilization accounts for \$12.5M of the decrease
- Net claims were \$5.8 million higher made up of:
 - \$11.6M higher medical claims
 - \$5.8M lower dental claims
- Interest
 - Projecting \$867K for the year

Healthcare Sustainability Fund

- Projecting FYE balance of \$4.4M

General Fund Administrative

- \$406K surplus
- \$146K carried forward to FY 2023

Audit Update

We have 2 audits in process. The Controller's (internal audit) and the external Benefit Trust Fund audit by MGO. The report from the external audit is scheduled for the November meeting. I will report the results of the internal audit in the finance report when it is completed.