

SFHSS Financial Report Highlights FYE 2023

7 Months ending January 31, 2023

Benefit Trust Fund

- In the first seven month, the trust decreased by \$1.6M due to stabilization and higher medical claims offset in part by the Sutter settlement distribution.
- The FYE projected net decrease is \$12M.
- For the 7 months, net claims were \$9.9M higher. Medical claims were \$10.4M higher offset by \$.5M lower dental claims.
- Pharmacy rebates in the first 7 months were \$4M and projected to be \$14.7M for the fiscal year.
- Interest
 - Projecting \$800K for the year

Healthcare Sustainability Fund

- Projecting FYE balance of \$2.7M

General Fund Administrative

The GF has a surplus in the first 7 months primarily due to lower personnel expenses because of vacancies. Cost of services from other departments is low due to timing delay and will reverse by fiscal year end