SFHSS Financial Report Highlights  
FYE 2024  
7 months ending January 31, 2024

**Benefit Trust Fund**
- The FYE trust balance is projected to decrease by $24M mainly due to $14.9M rate stabilization, use of Sutter settlement to buy down rates and high medical claims.
- Claims for the first seven months were higher than planned due to medical claims driven by high pharmacy costs. Dental claims are higher than prior year but lower than plan.
- Pharmacy rebates - $11.7M were received in the first seven months. The projected annual rebates are $20M and included in the net claims above.
- Projected interest income is $3M for the year.

**Healthcare Sustainability Fund**
- The Healthcare Sustainability Fund balance is projected to decrease by $128K.

**General Fund Administrative**
- Net activity is ahead of budget mainly due to vacancies.

**Audit Updates**
- Proceeding as planned
- Benefit Trust audit by MGO presented at the November meeting
- Annual Controller’s audit in process